HISTORIC RESTORATION & STABILIZATION

Megan Meyer, Real Estate Counsel
Historic Structure Stabilization Program

OVERVIEW
Allows The Hamilton County Landbank to assist in stabilizing important, vacant historic buildings in order to preserve these structures for future redevelopment.

BUDGET
Is funded annually through a combination of $200,000 - $400,000 from The Landbank, combined with targeted funds from the City of Cincinnati.
The Landbank in 2012 established a Historic Structure Stabilization Program Advisory Board in 2012, which meets quarterly to discuss how best to allocate stabilization funds among properties under consideration.

Properties do not have to have formal historic designation to be considered.

The Landbank receives property suggestions from the municipality where the property is located, the general public, community partner groups, and Landbank staff.
Stabilization Process

The Landbank acts as the nuisance abatement agent of the local municipality under O.R.C. 715.261(E).

The Landbank documents its authority by signing an Agency Agreement and Notice to Proceed with the local municipality.

We obtain bids and bring the property into compliance with the local Vacant Building Maintenance License 13-point standard.
1201 Linn
Tax Forfeited

Stabilized, awaiting redevelopment

1908
Year Built

$151K
Port Investment in Stabilization
THE PORT

1201 Linn

West End
18 Mulberry
BOR Expedited Tax Foreclosure

1870
YEAR BUILT

$183K
PORT INVESTMENT IN STABILIZATION
4000 Colerain
BOR Expedited Tax Foreclosure

Stabilized, awaiting redevelopment

1859
YEAR BUILT

$73K
PORT INVESTMENT IN STABILIZATION

BOR
EXPEDITED TAX FORECLOSURE
7428 Hamilton
BOR Expedited Tax Foreclosure

Stabilized, awaiting redevelopment

1914
YEAR BUILT

$40K
PORT INVESTMENT IN STABILIZATION
7428 Hamilton

Mt. Healthy
1706 Lang
Tax Forfeited

Over-the-Rhine

Stabilized, awaiting redevelopment

1855
YEAR BUILT

$134K
CITY OF CINCINNATI + PORT INVESTMENT IN STABILIZATION
Baymiller Row Houses
Baymiller Row Houses

West End

THE PORT

1875
YEAR BUILT

$511K
INVESTMENT IN STABILIZATION FROM THE CITY OF CINCINNATI

BOR
EXPEDITED TAX FORECLOSURE
Question & Answer