Serving over 30,000 Annually
Reduced Household Debt By $1.5 Million
Energy Conservation Work For Over 8,000 Households Annually
Developed
6,000
Affordable Homes...
Helped over 2,500 families become homeowners
CHN is the nation’s largest affordable single-family developer through the LIHTC program. Some quick stats:

• Single Family Lease Purchase Properties Developed: 2,200+

• Homes Sold: 1,100+

• Transition Rate: 85-90% (tenant families taking title)

• Homeowners remaining in home 5 years after taking title: 98%

• Median Sale Price: $19,750
Land Bank’s Crucial Contribution

• Creates development opportunities by demolishing obsolete nuisance properties on buildable lots.

• Holds land until there are enough buildable lots in a compact area.

• Promotes rehab of savable houses.

• Sells land at a subsidized rate.
4 Elements of a Successful LP Project

(in reverse order)

4) A plan and support to transition tenants to homeowners in Year 15.

3) The right property management.

2) The right development team.

1) The right location...
Good Locations For Lease Purchase

• Targeted area with enough vacant land to build- typically 40-60 lots

• Amenities to support family life.

• Part of a neighborhood revitalization plan, usually partnering with place based non-profit or Community Development Corporation.
International Village/ La Villa Hispania