

# County Risk Sharing Authority

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Land Bank Networking Meeting

January 17, 2018

# Who is CORSA?

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CORSA is a property and liability risk sharing pool that was established by County Commissioners Association of Ohio in 1987, when commercial liability insurance for public entities was either unavailable or unaffordable.

Approximately 85 percent of political subdivisions both in Ohio and nationally purchase their property and liability coverage from a risk sharing pool.

CORSA provides stable competitive costs, broad coverage tailored to meet the needs of counties, and state of the art risk management services.

# CORSA is governed by a nine member Board of Directors which consists of Commissioners from Member Counties

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Jack Evans – Miami (President)

Paul Haller – Jackson (Vice-President)

Cory Noonan- Allen (Secretary)

Tony Zartman – Paulding (Treasurer)

Daniel Dean – Fayette

John Love – Putnam

David Wilson – Guernsey

Steve Stolte - Union

Chris Day - Preble

# CORSA Membership

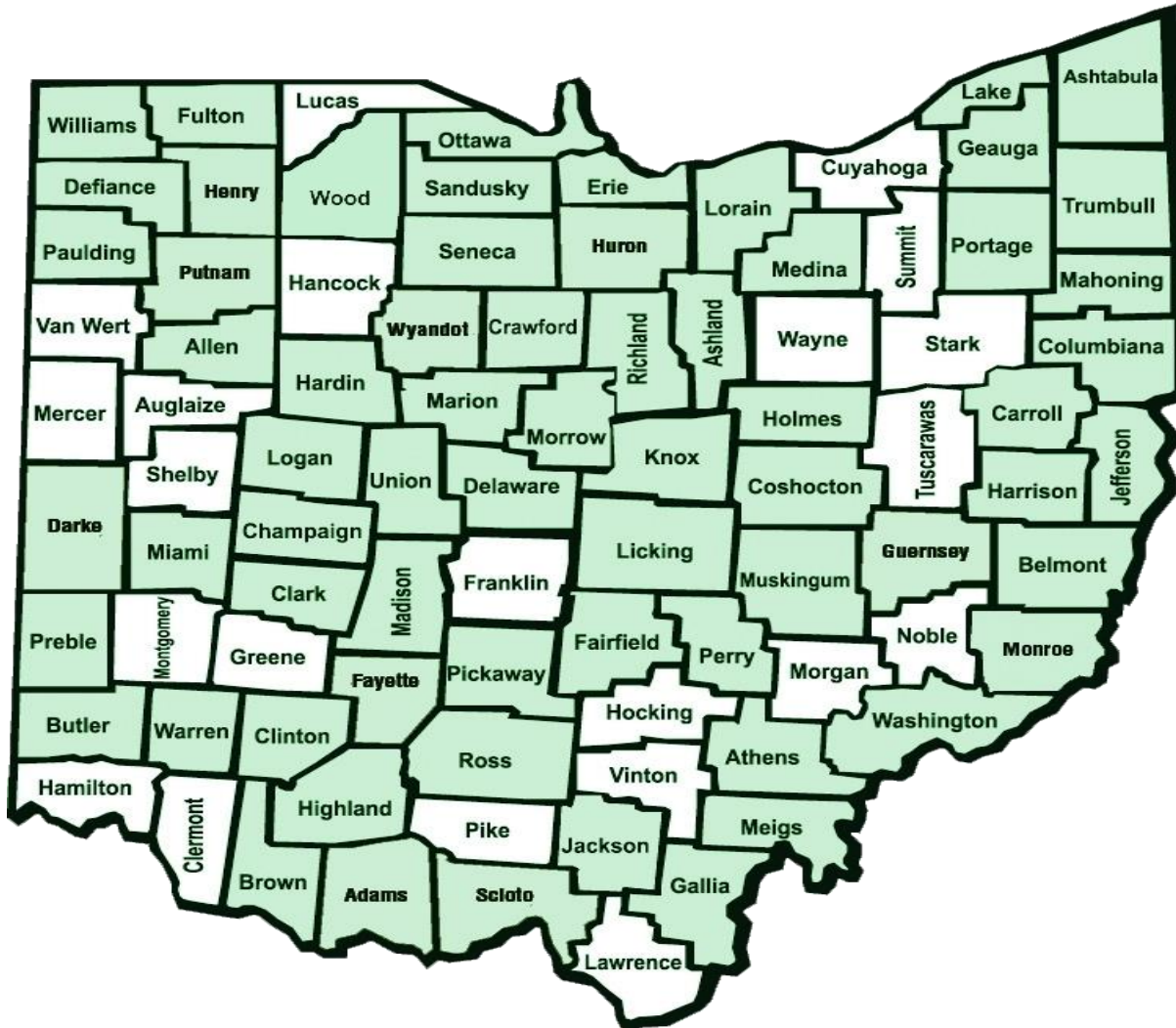
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Counties - 66 of Ohio's 88 counties are CORSA members

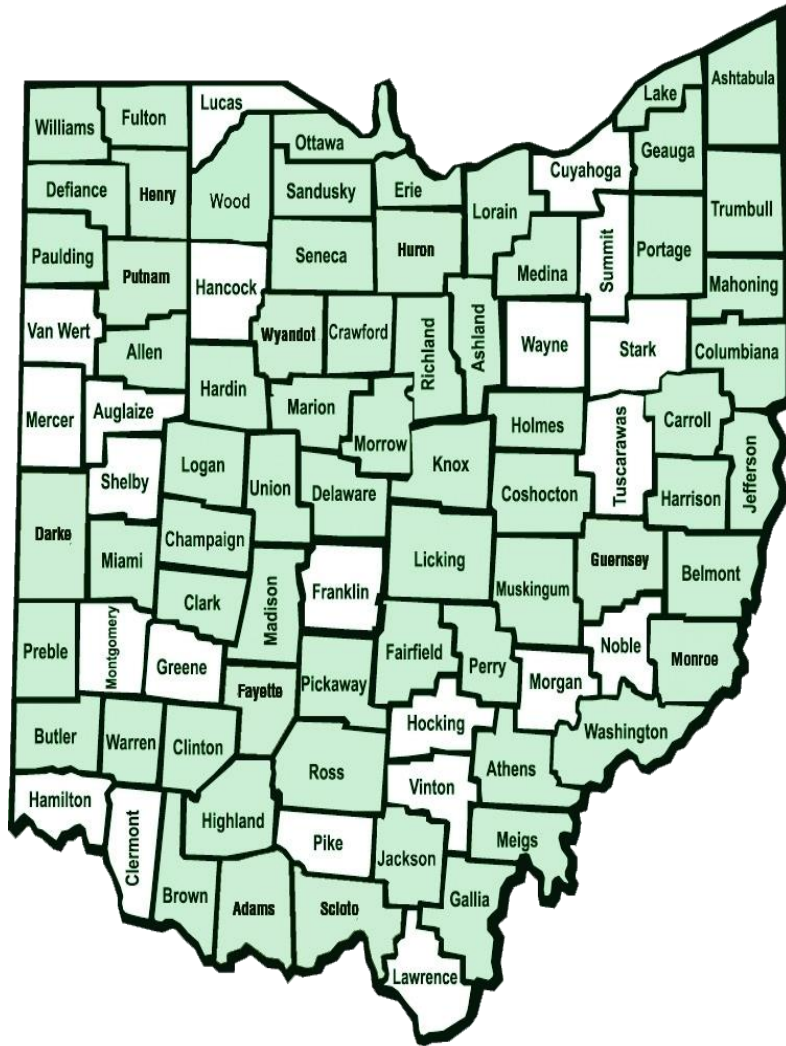
Multi-County Facilities –

35 members, most of which are multi-county correctional/juvenile detention facilities, Job & Family Services, and Council of Governments

# CORSA Member Counties

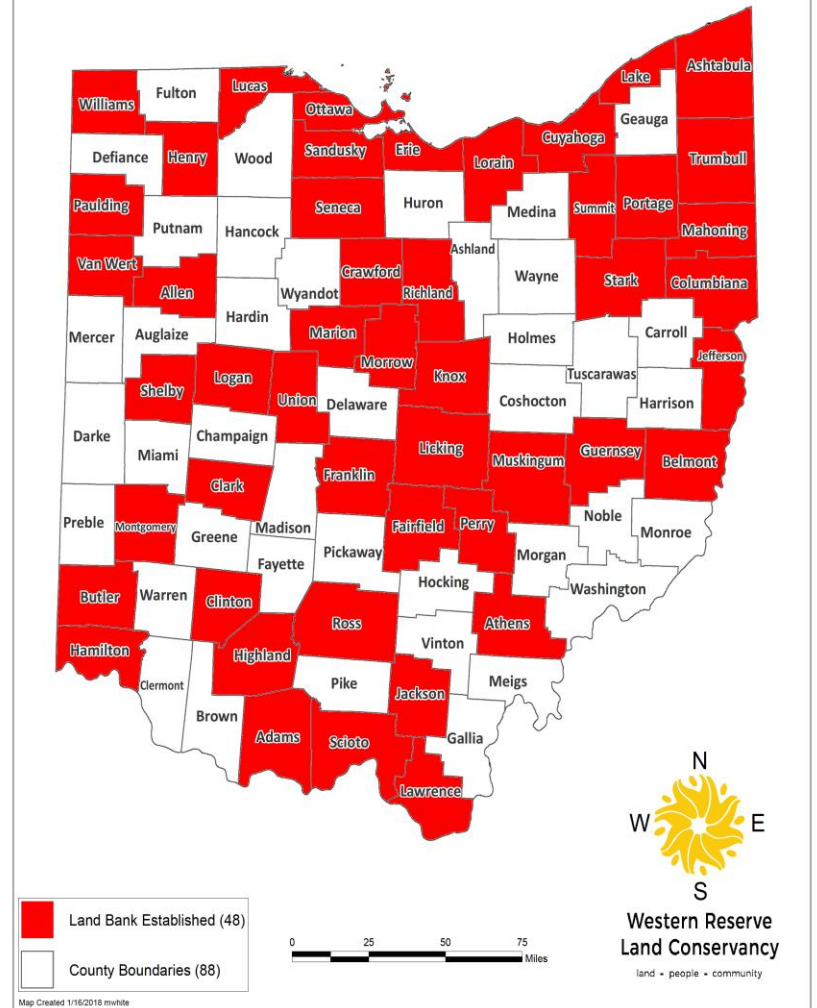


# CORSA Member Counties



# OHIO COUNTY LAND BANKS

January 2018



# Land Banks

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Land Banks have governmental immunity from tort liability pursuant to R.C. Chapter 2744. In addition, pursuant to R.C. 5722.22, they are not liable for damages or equitable remedies for breaches of common law duties or for statutory violations relating to such things as underground storage tanks, solid and hazardous wastes, air pollution, and water pollution.

Board Decision: During the November 17, 2017 board meeting the CORSA board voted to include Land Banks in our program as a member, separate from the County.

# CORSA Member Benefits

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- Cyber Security
- Preventive Maintenance
- Property Appraisals
- Law Enforcement Training
- Fleet Risk Control
- CORSA University
- HR Helpline
- Claims In House



# Coverages

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## General Liability

- Coverage for 3<sup>rd</sup> party claims



- Errors & Omissions  
(Directors & Officers Liability)

# Coverages

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- Ohio Stop Gap Employers Liability
- Employee Benefits Liability
- Attorney Disciplinary Proceedings
- Declaratory, Injunctive Relief
- Property (on a case by case basis)

# The Important Stuff

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- Limit of Liability: \$1,000,000 GL, E&O, Stop Gap, Employee Benefits
- Limit of Liability: \$25,000 Atty. Disc. and Dec./Inj. Relief
- Deductible: \$2500
- Price: \$50 per acquisition for prior 12 months  
( \$5000 Minimum Premium )
- Local CORSA Agent

# Why are Contracts Important?

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- Defines Responsibility
- Risk Transfer



# Vendor Contracts Insurance Checklist

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Look for:

- Limitation of liability
- Insurance limits
- Waiver of subrogation
- Additional insured requirement
- Hold harmless/indemnification clauses



# Waivers of Subrogation

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What is subrogation?

When to waive....

When not to waive.....



# Hold Harmless and Indemnification Language

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The contractor shall indemnify and hold harmless the county, its agents and employees from any and all losses, claims, damages, lawsuits, costs, judgments, expenses or any other liabilities which they may incur as a result of bodily injury, sickness, disease or death, or injury to or destruction of tangible property including the loss of use resulting therefrom, caused in whole or part by the negligent act or omission of the contractor, any subcontractor, any person directly or indirectly employed by any of them or any person for whose acts any of them may be liable.

# Contract Nightmares

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The Architect/Engineer's liability to the Owner for any cause or combination of causes is, in the aggregate, limited to an amount no greater than the total compensation paid under this Agreement.

Vendor will not be liable for damages of any kind, whether in contract, or in tort, or otherwise, in excess of the annual price of this Agreement. Vendor will not be liable in any event for special, indirect or consequential damages, which include but are not limited to loss of rents, revenues, profit, loss of goodwill, or business interruption.



# Contract Nightmares

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## **Insurance:**

Contractor and Client agree that Contractor is not an insurer of Client.

## **Indemnity:**

Contractor and its subsidiaries shall not be held liable for **any** acts, omissions, or negligence arising from this Agreement. Client agrees to indemnify, assume the defense of, and hold harmless Contractor from any and all liability, damages, costs, or expense arising from Contractor's performance of the duties assigned under the Agreement.

# QUESTIONS?

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