

OFFICE PROPERTY COVERAGE SUMMARY

1. Office Contents	75,000	100,000
2. Coinsurance %	SUSPENDED	SUSPENDED
3. Agreed Value Coverage	INCLUDED	INCLUDED
4. Deductible	1,000	1,000
5. Business Interruption	100,000	100,000
6. Cause of Loss Form:	SPECIAL	SPECIAL
Earthquake	NO COVERAGE	NO COVERAGE
Flood	LIMITED	LIMITED
7. Loss Settlement Basis	REPLACEMENT	REPLACEMENT
8. Property in Transit/Temporary Location	10,000	10,000
9. Fine Arts	25,000	25,000
10. Accounts Receivable & Valuable Papers	150,000*	150,000*
11. Sewer Backup	25,000	25,000
12. Data Processing Hardware	150,000*	175,000*
• Data & Media	INCLUDED	INCLUDED
• Business Interruption	10,000	10,000
• Off-Premises	10,000	10,000
• Malicious Code	10,000	10,000
• Denial of Service	10,000	10,000
• Third Party Host	10,000	10,000
• Flood & Earthquake	INCLUDED	INCLUDED
• Power Surge	INCLUDED	INCLUDED
13. Peak Season	150,000*	150,000*
14. Non-Owned Building Damage	25,000	25,000
15. Personal Effects	25,000	25,000

LAND BANK PROPERTY COVERAGE SUMMARY

<p>1. Rates <i>(Per \$100 Insured Value)</i></p> <p style="margin-left: 20px;">A. Vacant Properties</p> <ul style="list-style-type: none"> • 1-4 Family Residential • Commercial • Mobile Homes <p style="margin-left: 20px;">B. Occupied Properties</p> <ul style="list-style-type: none"> • Family Residential • Commercial • Mobile Homes <p>2. Deductibles</p> <p style="margin-left: 40px;">Residential</p> <p style="margin-left: 40px;">Commercial & Mobile Homes</p> <p>3. Perils Insured Against</p> <p>4. Loss Settlement Basis</p> <p>5. Coverage Trigger For Newly Acquired Properties</p> <p>6. Maximum Limit Per Location</p> <p>7. Maximum Policy Limit</p>	<p>.1041 MONTH (1.25 ANNUAL)</p> <p>.20 MONTH (2.40 ANNUAL)</p> <p>.334 MONTH (4.00 ANNUAL)</p> <p>.09 MONTH (1.08 ANNUAL)</p> <p>.1041 MONTH (1.25 ANNUAL)</p> <p>.334 MONTH (4.00 ANNUAL)</p> <p>5,000 EACH CLAIM</p> <p>10,000 EACH CLAIM</p> <p>“ALL RISK” (INCLUDING THEFT)</p> <p>ACTUAL CASH VALUE</p> <p>AUTOMATIC*</p> <p>1,000,000</p> <p>NO LIMIT</p>	<p>.1041 MONTH (1.25 ANNUAL)</p> <p>.20 MONTH (2.40 ANNUAL)</p> <p>.334 MONTH (4.00 ANNUAL)</p> <p>.09 MONTH (1.08 ANNUAL)</p> <p>.1041 MONTH (1.25 ANNUAL)</p> <p>.334 MONTH (4.00 ANNUAL)</p> <p>5,000 EACH CLAIM</p> <p>10,000 EACH CLAIM</p> <p>“ALL RISK” (INCLUDING THEFT)</p> <p>ACTUAL CASH VALUE</p> <p>AUTOMATIC*</p> <p>1,000,000</p> <p>NO LIMIT</p>
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PROPERTY INSURANCE (CONT'D)

Endorsements, Conditions, and Comments

I. Office Contents

- 1) *150,000 & Blanket Limit applies per occurrence
- 2) Claims handled by local staff adjusters

II. Land Bank Properties

- 1) *"All-Risk" coverage applies subject to policy exclusions ie;*
 - a) Flood & Earthquake
 - b) Pre-existing damage
 - c) Mold
- 2) Covered Property:

All real property (*subject to policy limitations*) on which CCLRC has an insurable interest as Owner, Mortgagee, or Servicing Agent by written agreement
- 3) **Automatic coverage applies** for newly acquired properties contingent on receipt of monthly reports by the **10th day of the following month** in which the property was acquired
- 4) Applicable Warranties:
 - A) Warranted that all subcontractors hired by CCLRC will maintain liability insurance with minimum limits of 1,000,000 (*For properties undergoing renovation*)
 - B) All properties will be inspected within 30 days of acquisition & appropriate action taken to protect CCLRC interest
- 5) Carrier to provide monthly reporting form in a spreadsheet style format
- 6) Claims handled by local independent adjusters

COMMERCIAL CRIME SUMMARY

1. Employee Dishonesty:		
Blanket <input checked="" type="checkbox"/> (Including ERISA)	100,000	100,000
ERISA Only <input type="checkbox"/>		
Scheduled <input type="checkbox"/>		
Third Party <input type="checkbox"/>		
2. Forgery or Alteration	100,000	100,000
3. Deductible	500	500

Endorsements, Conditions, and Comments

CLRU 401K PLAN INCLUDED AS ADDITIONAL INSURED

LIABILITY COVERAGE LIMIT SUMMARY

1. General Liability		
Coverage Limit	1,000,000/2,000,000	1,000,000/2,000,000
Deductible/Retention	2,500	2,500
Coverage Form	OCCURRENCE	OCCURRENCE
Defense Costs	OUTSIDE LIMITS	OUTSIDE LIMITS
Rates:	3.50/1,000 OPERATING REVENUE	5.04/1,000 OPERATING REVENUE
• Vacant Dwellings	N/A	N/A
• Vacant Land	N/A	N/A
• Subcontracted Work	N/A	N/A
• Dwellings Rented to Others	N/A	N/A
2. Employee Benefit Liability		
Coverage Limit	1,000,000/3,000,000	1,000,000/3,000,000
Deductible/Retention	1,000	1,000
Coverage Form	OCCURRENCE	OCCURRENCE
Rates	FLAT CHARGE	FLAT CHARGE
3. Ohio Employer's Liability		
Coverage Limit	1,000,000	1,000,000
Deductible	NONE	NONE
Coverage Form	OCCURRENCE	OCCURRENCE
Ohio "Intentional Tort" Coverage	INCLUDED	INCLUDED
Rates	.08/\$100 PAYROLL	.08/\$100 PAYROLL
4. Fire Legal Liability (Office)	300,000	300,000
5. Premises Medical Payments	N/A	N/A

LIABILITY COVERAGE LIMIT SUMMARY (CONT'D)

6. Management Liability	(REFER TO BREAKDOWN)	
Directors & Officers	2,000,000	2,000,000
Employment Practices	1,000,000	1,000,000
7. Umbrella Liability		
A. Coverage Limit	5,000,000	5,000,000
B. Self Insured Retention	10,000	10,000
<i>Excess of the Following:</i>		
• General Liability		
• Employee Benefit Liability		
• Auto Liability		
• Ohio Employers Liability		
8. Privacy Liability	300,000	300,000

LIABILITY RATING EXPOSURES

Premium Rating Basis

<u>CLASSIFICATION</u>	<u>PREMIUM BASIS</u>	<u>AMOUNT</u>
1. LAND BANK OPERATIONS	ANNUAL OPERATING REVENUE	7,500,000
2. OHIO EMPLOYER'S LIABILITY	GROSS PAYROLL	975,000

Comments

- 1) **POLICY CONDITIONS REQUIRE THAT CERTIFICATES OF INSURANCE ARE OBTAINED FROM ALL CONTRACTORS & SUBCONTRACTORS WITH LIMITS OF AT LEAST 1,000,000/2,000,000, NAMING CLRC AS ADDITIONAL INSURED**
- 2) **BLANKET ADDITIONAL INSURED COVERAGE INCLUDED (WHEN REQUIRED BY CONTRACT)**

MANAGEMENT LIABILITY

1. Coverage Form (<i>Claims-Made Or Occurrence</i>)	CLAIMS MADE	CLAIMS MADE
2. Coverage Limits		
Individual Directors & Officers Liability – <i>Per Individual</i>	2,000,000	2,000,000
Annual Directors & Officers Liability - <i>Aggregate</i>	2,000,000	2,000,000
Excess Benefit Transaction Excise Tax	10% OF ASSESSMENT	10% OF ASSESSMENT
Employment Practices Liability	1,000,000	1,000,000
Shared or Separate Limits	SHARED	SEPERATE
3. Deductibles		
Individual Directors & Officers – <i>Non-Indemnified Loss</i>	- 0 -	- 0 -
Individual Directors & Officers – <i>Indemnified Loss</i>	5,000	5,000
Entity Loss	5,000	5,000
4. Retro-Active Date	N/A	N/A
5. Extended Reporting Period	12 MONTHS	12 MONTHS
6. Defense Costs – (Inside Or Outside Limits)	OUTSIDE	OUTSIDE
7. Coverage Extensions		
• Duty to Defend	INCLUDED	INCLUDED
• Outside Directorship Coverage	INCLUDED	INCLUDED
• Punitive Damages	INCLUDED	INCLUDED
• Spousal & Domestic Partner Coverage	INCLUDED	INCLUDED
• “Hammer” Clause Defense Cost Allocation (Insurer/Insured)	70% / 30%	70% / 30%
• Third Party Claims (<i>EPL</i>)	INCLUDED	INCLUDED

MANAGEMENT LIABILITY (CONT'D)

Employment Practices Liability Covered "Employment Acts"

• Wrongful dismissal, discharge or termination of employment	YES	YES
• Breach of a written or oral employment contract or implied employment contract	YES	YES
• Employment related misrepresentation	YES	YES
• Wrongful failure to promote	YES	YES
• Violation of employment discrimination laws (including harassment)	YES	YES
• Wrongful deprivation of a career opportunity	YES	YES
• Employment related wrongful discipline	YES	YES
• Negligent employee evaluation	YES	YES
• Employment related invasion of privacy	YES	YES
• Employment related defamation (including libel & slander)	YES	YES
• Sexual or workplace harassment of any kind	YES	YES
• Constructive discharge of employment	YES	YES
• Employment related Retaliation	YES	YES
• Employment related humiliation	YES	YES
• Wrongful demotion	YES	YES
• Negligent reassignment	YES	YES
• Violation of any federal, state or local civil rights laws	YES	YES

PREMIUM SUMMARY

<u>POLICY TYPE</u>	<u>TERM</u>	<u>TOTAL DEPOSIT PREMIUMS & POLICY FEES</u>	<u>TOTAL DEPOSIT PREMIUMS & POLICY FEES</u>
Office Package	6/12/09 - 12		
General Liability	6/12/11 - 12		
Umbrella Liability	6/12/11 - 12		
Land Bank Property	6/12/11 - 12		
Management Liability	6/12/11 - 12		
Privacy Liability	6/12/11 - 12		
Total			

Comments

1. *TOTAL *INCLUDES* POLICY FEES - OHIO SURPLUS LINES TAXES HAVE BEEN ON AN EXCEMPTED BASIS
2. ** PREMIUM DICTATED BY MONTHLY REPORTING FORM
2. TERRORISM COVERAGE NOT INCLUDED IN ANY OF ABOVE POLICIES
3. LAND BANK PROPERTY POLICY PREMIUMS SUBJECT TO MONTHLY REPORTING FORM-
PREMIUM SHOWN REFLECTS ESTIMATED ANNUALIZED PREMIUM FOR TOTAL OF MONTHS REPORTED
-VALUES FOR PERIOD ---/---/--- TO ---/---/---

COVERAGE RECOMMENDATIONS

Below are additional coverage options which we feel should be considered as additions to your insurance program. Except as otherwise noted, these items do not appear to be included in your current policies, nor are they in our proposal:

I. Recommendations

II. Other Considerations

1. INTERNET LIABILITY
2. FLOOD
3. COMPUTER FRAUD
4. TRUSTEE & FIDUCIARY LIABILITY (*IF QUALIFIED BENEFIT PLANS ARE IMPLEMENTED*)
5. TERRORISM
6. ENVIRONMENTAL LIABILITY (1ST & 3RD PARTY)